

# Capital Projects Funds

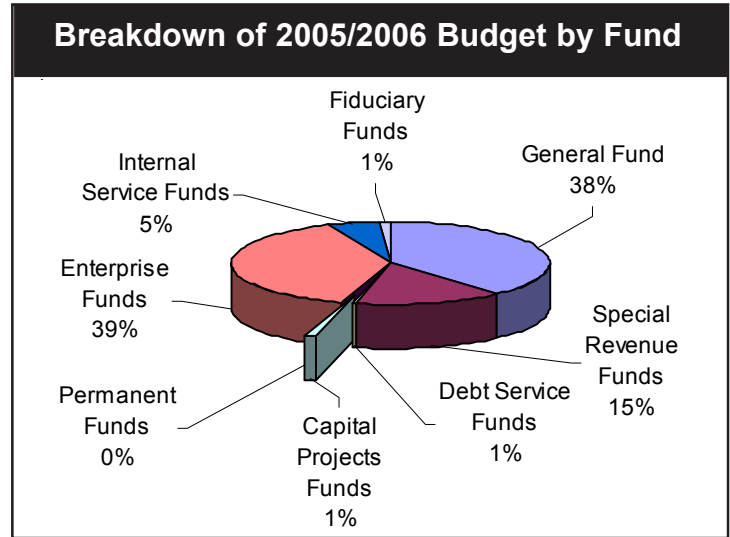
<b>TOPIC</b>	<b>PAGE</b>
Capital Projects Funds .....	144
Capital Projects Fund .....	145
L.I.D. Construction Fund .....	146
Building Replacement Fund .....	147

## Capital Projects Funds

# Capital Projects Funds

Capital Projects Funds account for the acquisition or development of capital facilities except those financed by proprietary or similar trust funds. Their major sources of revenue are from general and special assessment bond issues, grants from other agencies, and contributions from other funds.

- ◆ The **Capital Projects Fund** is used to fund a variety of capital-natured projects for the City. Its primary revenue source is real estate excise taxes.
- ◆ The **Local Improvement District Construction Fund** is used to account for L.I.D. construction costs in providing special benefits to a particular area of the city.
- ◆ The **Building Replacement Fund** was created in 1997 to repair, replace and renovate or modernize City-owned buildings.



## Revenue Summary

FUND SUMMARY		Capital Projects Fund							
Capital Projects Fund Title <b>Capital Projects Fund</b>	Department Head Responsible <b>Bob Gregory</b>	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
<b>Beginning Fund Balance</b>	<b>\$383,140</b>	By Source	2003	2004	2005	Variance	2006	Variance	Budget
2005/2006 Expected Revenue	\$443,000	Taxes	\$296,643	\$184,500	\$187,400	1.6%	\$187,400	0.0%	\$374,800
Beginning Cash Required for Operations	\$279,500	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Revenue	\$722,500	Intergovernmental	\$4,887	\$3,600	\$3,600	0.0%	\$3,600	0.0%	\$7,200
2005/2006 Expected Expenditures	\$722,500	Charges for Services	\$0	\$1,500	\$1,000	-33.3%	\$1,000	0.0%	\$2,000
Contribution to Ending Fund Balance	\$0	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Expenditures	\$722,500	Miscellaneous	\$5,667	\$2,000	\$2,000	0.0%	\$57,000	2750.0%	\$59,000
<b>Estimated Ending Fund Balance</b>	<b>\$103,640</b>	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Other Financing Sources	\$163,379	\$0	\$0	0.0%	\$0	0.0%	\$0
		Beg Resources Req to Balance	\$0	\$0	\$182,000	0.0%	\$97,500	-46.4%	\$279,500
		<b>TOTAL REVENUES</b>	<b>\$470,576</b>	<b>\$191,600</b>	<b>\$376,000</b>	<b>96.2%</b>	<b>\$346,500</b>	<b>-7.8%</b>	<b>\$722,500</b>

## Expenditure Summary

Capital Projects Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
By Object	2003	2004	2005	Variance	2006	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$4,798	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$76,378	\$4,000	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$482,850	\$187,600	\$376,000	100.4%	\$346,500	-7.8%	\$722,500
Debt Service	\$18,500	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$582,526</b>	<b>\$191,600</b>	<b>\$376,000</b>	<b>96.2%</b>	<b>\$346,500</b>	<b>-7.8%</b>	<b>\$722,500</b>

# Capital Projects Funds

## Revenue Summary

FUND SUMMARY		L.I.D. Construction Fund							
Capital Projects Fund Title L.I.D. Construction Fund	Department Head Responsible Bob Gregory	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
Beginning Fund Balance	\$0	By Source	2003	2004	2005	Variance	2006	Variance	Budget
2005/2006 Expected Revenue	\$700,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Revenue	\$700,000	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Expenditures	\$700,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Expenditures	\$700,000	Miscellaneous	\$4,000	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$0	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Other Financing Sources	\$0	\$350,000	\$350,000	0.0%	\$350,000	0.0%	\$700,000
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		<b>TOTAL REVENUES</b>	<b>\$4,000</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>0.0%</b>	<b>\$350,000</b>	<b>0.0%</b>	<b>\$700,000</b>

## Expenditure Summary

L.I.D. Construction Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
By Object	2003	2004	2005	Variance	2006	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$194,423	\$350,000	\$350,000	0.0%	\$350,000	0.0%	\$700,000
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$194,423</b>	<b>\$350,000</b>	<b>\$350,000</b>	<b>0.0%</b>	<b>\$350,000</b>	<b>0.0%</b>	<b>\$700,000</b>

## Revenue Summary

FUND SUMMARY		Building Replacement Fund							
Capital Projects Fund Title Building Replacement Fund	Department Head Responsible Ed Ivey	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
		By Source	2003	2004	2005	Variance	2006	Variance	Budget
Beginning Fund Balance	\$600,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Revenue	\$12,750	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Revenue	\$12,750	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Expenditures	\$0	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$12,750	Miscellaneous	\$8,783	\$15,000	\$6,000	-60.0%	\$6,750	12.5%	\$12,750
Total 2005/2006 Expenditures	\$12,750	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$612,750	Other Financing Sources	\$0	\$150,000	\$0	-100.0%	\$0	0.0%	\$0
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		<b>TOTAL REVENUES</b>	<b>\$8,783</b>	<b>\$165,000</b>	<b>\$6,000</b>	<b>-96.4%</b>	<b>\$6,750</b>	<b>12.5%</b>	<b>\$12,750</b>

## Expenditure Summary

Building Replacement Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
By Object	2003	2004	2005	Variance	2006	Variance	Budget
Cont to End Fund Balance	\$0	\$165,000	\$6,000	-96.4%	\$6,750	12.5%	\$12,750
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$70,888	\$0	\$0	0.0%	\$0	0.0%	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$70,888</b>	<b>\$165,000</b>	<b>\$6,000</b>	<b>-96.4%</b>	<b>\$6,750</b>	<b>12.5%</b>	<b>\$12,750</b>

