
Permanent Funds

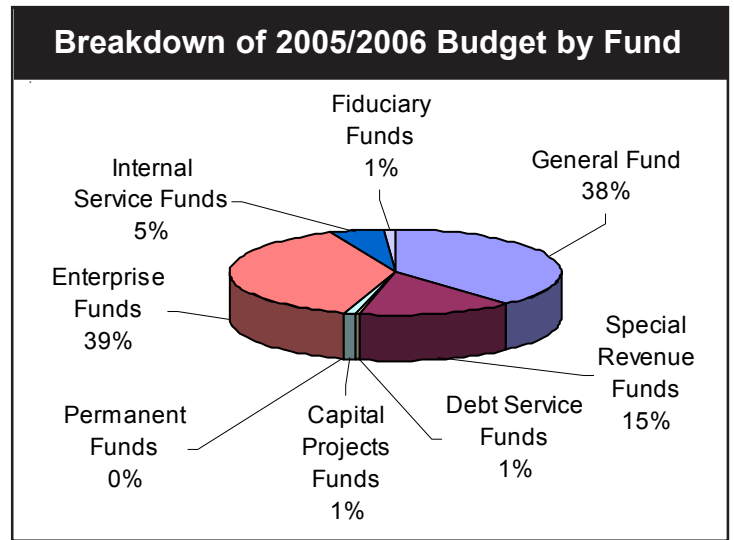
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Permanent Funds

Permanent Funds

Permanent funds are used to report resources that are legally restricted where only earnings, and not principal, may be used to support government programs. Longview's only Permanent Fund is titled the Library Memorial Trust Fund.

- ◆ The **Library Memorial Trust Fund** is a non-expendable trust fund. The interest earned on investments held by the Library Memorial Trust Fund is utilized for the purchase of books.



Revenue Summary

FUND SUMMARY		Library Memorial Trust Fund							
Permanent Fund Title	Department Head Responsible	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
Library Memorial Trust	Ed Ivey	By Source	2003	2004	2005	Variance	2006	Variance	Budget
Beginning Fund Balance	\$18,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Revenue	\$1,000	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Revenue	\$1,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Expenditures	\$1,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$204	\$500	\$500	0.0%	\$500	0.0%	\$1,000
Total 2005/2006 Expenditures	\$1,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$18,000	Other Financing Sources	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$204	\$500	\$500	0.0%	\$500	0.0%	\$1,000

Expenditure Summary

Library Memorial Trust Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
By Object	2003	2004	2005	Variance	2006	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$500	\$500	0.0%	\$500	0.0%	\$1,000
TOTAL EXPENDITURES	\$0	\$500	\$500	0.0%	\$500	0.0%	\$1,000

