

---

# Fiduciary Funds

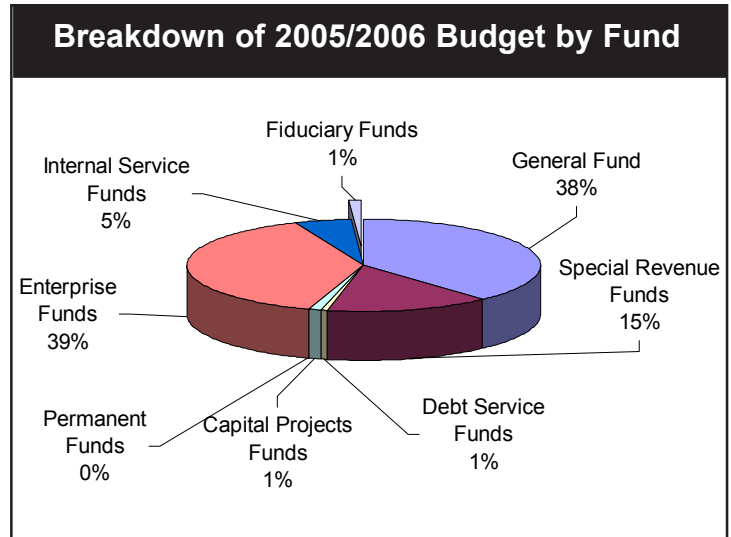
<b>TOPIC</b>	<b>PAGE</b>
Fiduciary Funds .....	208
Firemen's Pension Trust Fund .....	209

## Fiduciary Funds

# Fiduciary Funds

Fiduciary Funds are used to account for assets held by the City of Longview as a trustee or agent for various individuals, private organizations and other governmental units. Longview budgets one Fiduciary Fund:

- The **Fire Pension Fund** provides for expenditures relating to retired uniformed personnel pensions and medical expenses.



## Revenue Summary

FUND SUMMARY		Firemen's Pension Trust Fund							
Fiduciary Fund Title	Department Head Responsible	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
Firemen's Pension Trust	City of Longview as Trustee	By Source	2003	2004	2005	Variance	2006	Variance	Budget
Beginning Fund Balance	\$1,600,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Revenue	\$904,250	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$587,140	Intergovernmental	\$24,635	\$18,500	\$25,000	35.1%	\$25,750	3.0%	\$50,750
Total 2005/2006 Revenue	\$1,491,390	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Expenditures	\$1,491,390	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$23,939	\$63,000	\$13,000	-79.4%	\$15,500	19.2%	\$28,500
Total 2005/2006 Expenditures	\$1,491,390	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$1,012,860	Other Financing Sources	\$478,176	\$377,660	\$400,000	5.9%	\$425,000	6.3%	\$825,000
		Beg Resources Req to Balance	\$0	\$225,920	\$268,180	18.7%	\$318,960	18.9%	\$587,140
		<b>TOTAL REVENUES</b>	<b>\$526,750</b>	<b>\$685,080</b>	<b>\$706,180</b>	<b>3.1%</b>	<b>\$785,210</b>	<b>11.2%</b>	<b>\$1,491,390</b>

## Expenditure Summary

Firemen's Pension Trust Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
By Object	2003	2004	2005	Variance	2006	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$19,819	\$19,840	\$20,220	1.9%	\$20,620	2.0%	\$40,840
Personnel Benefits	\$491,598	\$585,140	\$601,610	2.8%	\$676,240	12.4%	\$1,277,850
Supplies	\$0	\$100	\$100	0.0%	\$100	0.0%	\$200
Other Services & Charges	\$78,244	\$80,000	\$84,250	5.3%	\$88,250	4.7%	\$172,500
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$589,661</b>	<b>\$685,080</b>	<b>\$706,180</b>	<b>3.1%</b>	<b>\$785,210</b>	<b>11.2%</b>	<b>\$1,491,390</b>

