Permanent Funds

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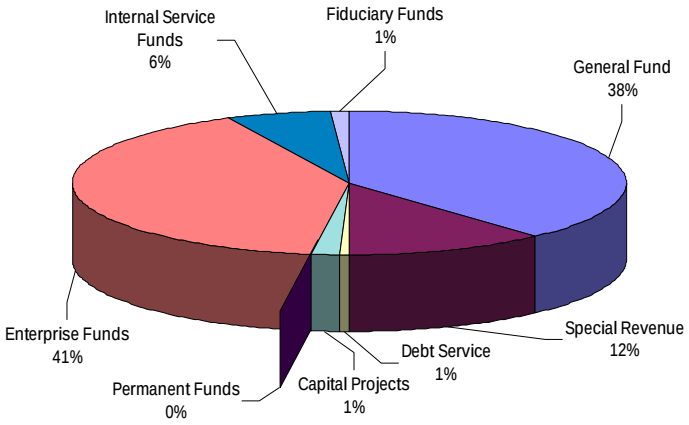
Permanent Funds

Permanent funds are used to report resources that are legally restricted where only earnings, and not principal, may be used to support government programs. Longview's only Permanent Fund is titled the Library Memorial Trust Fund.

Breakdown of 2007/2008 Budget by Fund



Revenue Summary

FUND SUMMARY	
Permanent Fund Title **Library Memorial Trust**	Department Head Responsible **Chris Skaugset**
Beginning Fund Balance	**$18,750**
2007/2008 Expected Revenue	$1,000
Beginning Cash Required for Operations	$1,250
Total 2007/2008 Revenue	$2,250
2007/2008 Expected Expenditures	$2,250
Contribution to Ending Fund Balance	$0
Total 2007/2008 Expenditures	$2,250
Estimated Ending Fund Balance	**$17,500**

Library Memorial Trust Fund

Total Revenues By Source	Actual 2005	Budget 2006	Budget 2007	Percent Variance	Budget 2008	Percent Variance	2007-2008 Budget
Taxes	$0	$0	$0	0.0%	$0	0.0%	$0
Licenses & Permits	$0	$0	$0	0.0%	$0	0.0%	$0
Intergovernmental	$0	$0	$0	0.0%	$0	0.0%	$0
Charges for Services	$0	$0	$0	0.0%	$0	0.0%	$0
Fines & Forfeits	$0	$0	$0	0.0%	$0	0.0%	$0
Miscellaneous	$585	$500	$500	0.0%	$500	0.0%	$1,000
Non-Revenues	$0	$0	$0	0.0%	$0	0.0%	$0
Other Financing Sources	$0	$0	$0	0.0%	$0	0.0%	$0
Beg Resources Req to Balance	$0	$0	$500	0.0%	$750	50.0%	$1,250
TOTAL REVENUES	$585	$500	$1,000	100.0%	$1,250	25.0%	$2,250

Expenditure Summary

Library Memorial Trust Fund

Total Expenditures By Object	Actual 2005	Budget 2006	Budget 2007	Percent Variance	Budget 2008	Percent Variance	2007-2008 Budget
Cont to End Fund Balance	$0	$0	$0	0.0%	$0	0.0%	$0
Salaries & Wages	$0	$0	$0	0.0%	$0	0.0%	$0
Personnel Benefits	$0	$0	$0	0.0%	$0	0.0%	$0
Supplies	$0	$0	$0	0.0%	$0	0.0%	$0
Other Services & Charges	$0	$0	$0	0.0%	$0	0.0%	$0
Intergovernmental	$0	$0	$0	0.0%	$0	0.0%	$0
Capital Outlay	$0	$0	$0	0.0%	$0	0.0%	$0
Debt Service	$0	$0	$0	0.0%	$0	0.0%	$0
Interfund Transfers	$0	$500	$1,000	100.0%	$1,250	25.0%	$2,250
TOTAL EXPENDITURES	$0	$500	$1,000	100.0%	$1,250	25.0%	$2,250

Program Descriptions - Initiatives - Performance Measures

The **Library Memorial Trust Fund** is a non-expendable trust fund. The interest earned on investments held by the Library Memorial Trust Fund is utilized for the purchase of books.

TOTAL FOR ALL PROGRAMS $2,250

For Your Notes...