

LONGVIEW TRANSPORTATION BENEFIT DISTRICT 2017 ANNUAL REPORT

The Revised Code of Washington (RCW) Chapter 36.73.160 requires that the Longview Transportation Benefit District (TBD) “issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district”. This annual report satisfies the reporting requirement.

On December 15, 2016, the Longview City Council adopted Ordinance No. 3334, establishing the Longview TBD within the entire city limits boundary and adopting a TBD Transportation Improvements Plan, effective January 19, 2017. In order for the Longview TBD to become operational, the Longview TBD Board and the Longview City Council took the following actions:

- January 26, 2017 - Longview TBD Board adopted bylaws to guide its functions and procedures.
- January 26, 2017; Resolution No. TBD 17-01; Resolution No. 2206 – Longview TBD Board and Longview City Council approved an interlocal agreement authorizing the City of Longview to provide staff support for the TBD.
- January 26, 2017; Resolution No. TBD 17-02 – Longview TBD Board adopted a material change policy addressing how potential significant changes in the scope, schedule, or cost of a TBD project will be handled.
- February 9, 2017; Ordinance No. TBD 17-01 – Longview TBD Board established a \$20 vehicle license renewal fee to provide funding for the TBD.
- March 23, 2017; Ordinance No. 3341 – City Council assumed all powers, authorities, and obligations of the Longview TBD.
- April 27, 2017; Resolution No. 2218 – Approved an interlocal agreement with the state Department of Licensing to collect the vehicle license renewal fee on behalf of the Longview TBD.
- September 28, 2017; Resolution No. 2236 – City Council adopted a revised Longview Transportation Benefit District Improvements Plan to address rapidly increasing construction costs.

The state Department of Licensing began charging the Longview TBD fee on vehicle license renewals due after August 1, 2017. At the time the Longview TBD was created, the estimated annual revenue from the \$20 fee was \$560,000. The Longview TBD remains funded by a \$20 motor vehicle license fee. The revenue from the Longview TBD fee is planned to be used to pay the debt service on municipal bonds issued to fund large pavement rehabilitation projects. Revenue remaining after the debt service is paid is planned to be used to pay labor and material costs for City staff to perform smaller pavement rehabilitations projects. Attached is the current Longview TBD Improvements Plan, dated September 28, 2017.

On July 27, 2017, the City Council awarded a bid to Lakeside Industries for a grind and overlay asphalt rehabilitation project on 15th Avenue from Washington Way to Hudson Street. This project was completed on December 21, 2017.

The budgeted and actual revenues and expenditures for the Longview TBD are shown in the table below.

LONGVIEW TRANSPORTATION BENEFIT DISTRICT

Description	2017-2018 Budgeted	2017 Actual	Difference
Revenues			
Vehicle Excise Tax	\$ 665,000	\$ 260,033	\$ (404,967)
General Obligation Bond Proceeds	\$ 4,810,000	\$ 843,883	\$ (3,966,117)
Total Revenue	\$ 5,475,000	\$ 1,103,916	\$ (4,371,084)
Expenditures			
Maintenance & Construction	\$ 4,965,000	\$ -	\$ (4,965,000)
15th Avenue Overlay Project	\$ 510,000	\$ 843,883	\$ 333,883
Total Expenditures	\$ 510,000	\$ 843,883	\$ 333,883