

Capital Project Funds

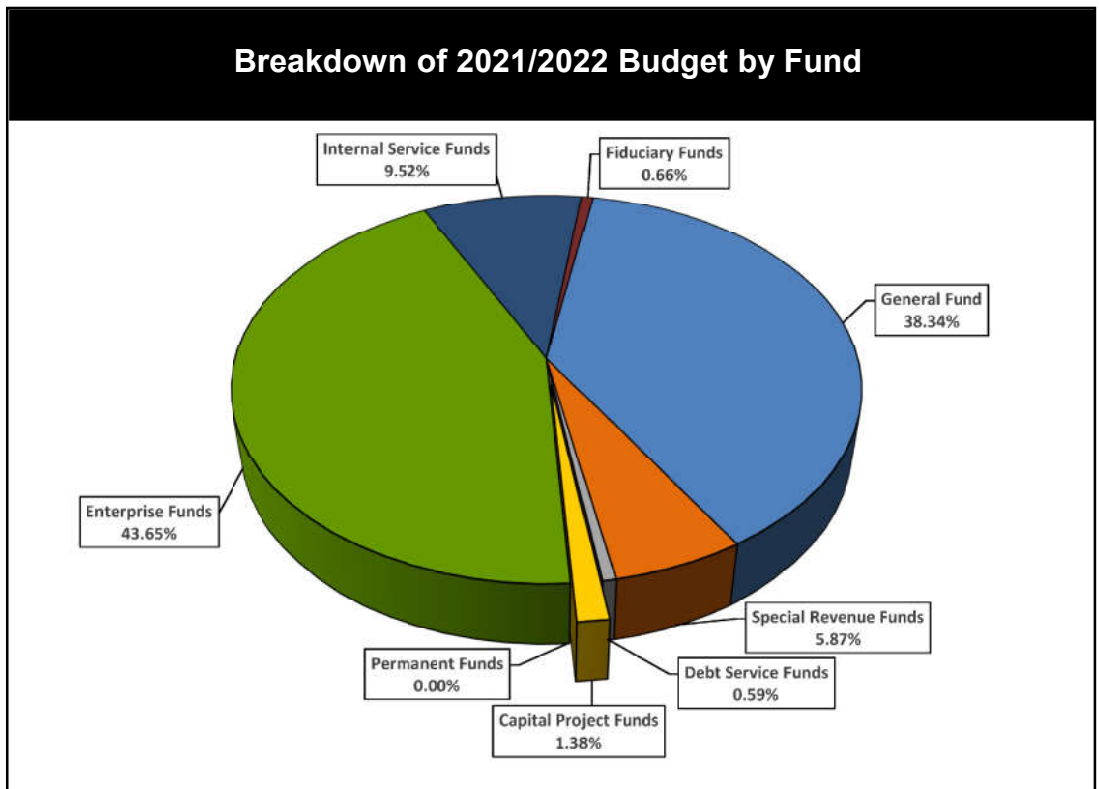
TOPIC	PAGE
Capital Project Funds	174
Capital Project Fund	175
L.I.D. Construction Fund	176
Building Replacement Fund	177-178

Capital Project Funds

Capital Project Funds

Capital Project Funds account for the acquisition or development of capital facilities except those financed by proprietary or similar trust funds. Their major sources of revenue consist of real estate excise taxes, general and special assessment bond issues, grants from other agencies, and contributions from other funds. Capital Project Funds include:

- ◆ Capital Projects Fund
- ◆ The Local Improvement District Construction Fund
- ◆ Building Replacement Fund



Revenue Summary

FUND SUMMARY		Capital Project Fund							
Capital Projects Fund Title Capital Projects Fund	Department Head Responsible Kris Swanson	Total Revenues By Source	Actual 2019	Budget 2020	Budget 2021	Percent Variance	Budget 2022	Percent Variance	2021-2022 Budget
Beginning Fund Balance	\$1,005,000	Taxes	\$545,120	\$380,000	\$375,000	-1.3%	\$385,000	2.7%	\$760,000
2021/2022 Estimated Revenue	\$862,500	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$775,330	Intergovernmental	\$94,890	\$4,800	\$67,000	1295.8%	\$4,000	-94.0%	\$71,000
Total 2021/2022 Revenue	\$1,637,830	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2021/2022 Estimated Expenditures	1,637,830	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$133,790	\$25,000	\$15,000	-40.0%	\$16,500	10.0%	\$31,500
Total 2021/2022 Expenditures	\$1,637,830	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$229,670	Other Financing Sources	\$104,840	\$10,000	\$0	-100.0%	\$0	0.0%	\$0
		Beg Resources Req to Balance	\$0	\$0	\$241,980	0.0%	\$533,350	0.0%	\$775,330
		TOTAL REVENUES	\$878,640	\$419,800	\$698,980	66.5%	\$938,850	34.3%	\$1,637,830

Expenditure Summary

Capital Project Fund							
Total Expenditures By Object	Actual 2019	Budget 2020	Budget 2021	Percent Variance	Budget 2022	Percent Variance	2021-2022 Budget
Cont to End Fund Balance	\$0	\$161,430	\$0	-100.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$51,690	\$10,000	\$0	-100.0%	\$0	#DIV/0!	\$0
Other Services & Charges	\$129,910	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$619,620	\$200,000	\$572,350	186.2%	\$890,000	0.0%	\$1,462,350
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$48,080	\$48,370	\$126,630	161.8%	\$48,850	-61.4%	\$175,480
TOTAL EXPENDITURES	\$849,300	\$419,800	\$698,980	66.5%	\$938,850	34.3%	\$1,637,830

Program Descriptions - Initiatives - Performance Measures

The **Capital Project Fund** is used to fund a variety of capital-natured projects for the City. Its primary revenue source is real estate excise tax.

TOTAL FOR ALL PROGRAMS \$1,637,830

2021/2022 Budget _____
Capital Project Funds

Revenue Summary

FUND SUMMARY		L.I.D. Construction Fund							
Capital Projects Fund Title	Department Head Responsible	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2021-2022
L.I.D. Construction Fund	Ken Hash	By Source	2019	2020	2021	Variance	2022	Variance	Budget
Beginning Fund Balance	\$0	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2021/2022 Estimated Revenue	\$700,000	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$150,000	\$0	-100.0%	\$0	0.0%	\$0
Total 2021/2022 Revenue	\$700,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2021/2022 Estimated Expenditures	\$700,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$20	\$275,000	\$0	-100.0%	\$0	0.0%	\$0
Total 2021/2022 Expenditures	\$700,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$0	Other Financing Sources	\$0	\$350,000	\$350,000	0.0%	\$350,000	0.0%	\$700,000
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$20	\$775,000	\$350,000	-54.8%	\$350,000	0.0%	\$700,000

Expenditure Summary

L.I.D. Construction Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2021-2022
By Object	2019	2020	2021	Variance	2022	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$259,470	\$775,000	\$350,000	-54.8%	\$350,000	0.0%	\$700,000
Debt Service	\$1,260	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$260,730	\$775,000	\$350,000	-54.8%	\$350,000	0.0%	\$700,000

Program Descriptions - Initiatives - Performance Measures

The Local Improvement District (LID) Construction Fund is used to account for LID construction costs in providing special benefits to a particular area of the city.

TOTAL FOR ALL PROGRAMS \$700,000

Revenue Summary

FUND SUMMARY		Building Replacement Fund							
Capital Projects Fund Title Building Replacement Fund	Department Head Responsible Kris Swanson	Total Revenues By Source	Actual 2019	Budget 2020	Budget 2021	Percent Variance	Budget 2022	Percent Variance	2021-2022 Budget
Beginning Fund Balance	\$647,850	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2021/2022 Estimated Revenue	\$402,500	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$258,500	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2021/2022 Revenue	\$661,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2021/2022 Estimated Expenditures	\$520,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$141,000	Miscellaneous	\$17,060	\$17,500	\$1,500	-91.4%	\$1,000	-33.3%	\$2,500
Total 2021/2022 Expenditures	\$661,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$530,350	Other Financing Sources	\$400,000	\$400,000	\$200,000	-50.0%	\$200,000	0.0%	\$400,000
		Beg Resources Req to Balance	\$0	\$0	\$258,500	0.0%	\$0	0.0%	\$258,500
		TOTAL REVENUES	\$417,060	\$417,500	\$460,000	10.2%	\$201,000	-56.3%	\$661,000

Expenditure Summary

Building Replacement Fund							
Total Expenditures By Object	Actual 2019	Budget 2020	Budget 2021	Percent Variance	Budget 2022	Percent Variance	2021-2022 Budget
Cont to End Fund Balance	\$0	\$400,000	\$0	-100.0%	\$141,000	0.0%	\$141,000
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$8,210	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$671,890	\$17,500	\$460,000	2528.6%	\$60,000	-87.0%	\$520,000
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$680,100	\$417,500	\$460,000	10.2%	\$201,000	-56.3%	\$661,000

Program Descriptions - Initiatives - Performance Measures

The **Building Replacement Fund** was created in 1997 to repair, replace, and renovate or modernize City-owned buildings.

TOTAL FOR ALL PROGRAMS \$661,000

