
Fiduciary Funds

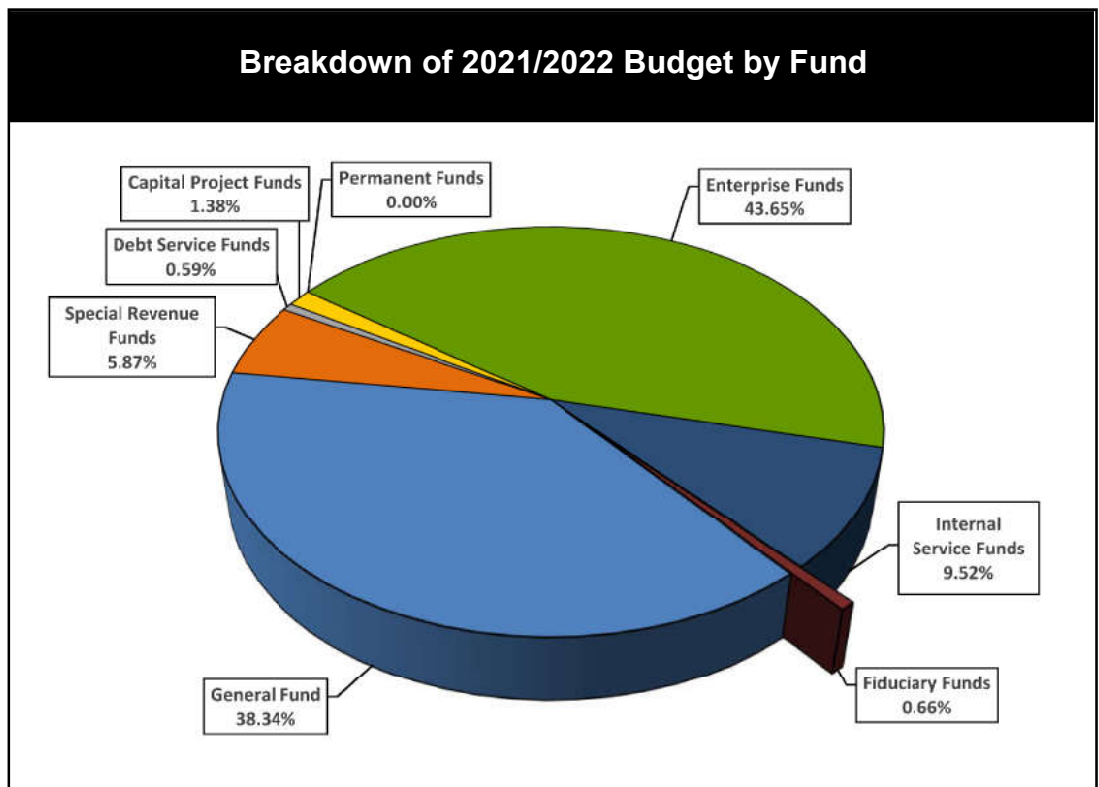
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Fiduciary Funds

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the City of Longview as a trustee or agent for various individuals, private organizations, and other governmental units. Longview budgets for one Fiduciary Fund:

- ◆ Firemen's Pension Trust Fund



Revenue Summary

FUND SUMMARY		Firemen's Pension Trust Fund							
Fiduciary Fund Title	Department Head Responsible City of Longview as Trustee	Total Revenues By Source	Actual 2019	Budget 2020	Budget 2021	Percent Variance	Budget 2022	Percent Variance	2021-2022 Budget
Beginning Fund Balance	\$1,300,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2021/2022 Estimated Revenue	\$1,275,860	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$160,000	Intergovernmental	\$51,440	\$56,250	\$59,750	6.2%	\$62,500	4.6%	\$122,250
Total 2021/2022 Revenue	\$1,435,860	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2021/2022 Estimated Expenditures	\$1,435,860	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$31,780	\$850	\$10,100	1088.2%	\$10,100	0.0%	\$20,200
Total 2021/2022 Expenditures	\$1,435,860	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$1,140,000	Other Financing Sources	\$533,980	\$542,910	\$563,970	3.9%	\$569,440	1.0%	\$1,133,410
		Beg Resources Req to Balance	\$0	\$99,910	\$73,160	-26.8%	\$86,840	18.7%	\$160,000
		TOTAL REVENUES	\$617,200	\$699,920	\$706,980	1.0%	\$728,880	3.1%	\$1,435,860

Expenditure Summary

Firemen's Pension Trust Fund							
Total Expenditures By Object	Actual 2019	Budget 2020	Budget 2021	Percent Variance	Budget 2022	Percent Variance	2021-2022 Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$31,010	\$34,240	\$18,020	-47.4%	\$18,920	5.0%	\$36,940
Personnel Benefits	\$569,920	\$578,110	\$604,390	4.5%	\$622,390	3.0%	\$1,226,780
Supplies	\$0	\$70	\$70	0.0%	\$70	0.0%	\$140
Other Services & Charges	\$70,920	\$87,500	\$84,500	-3.4%	\$87,500	3.6%	\$172,000
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$196,000	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$867,850	\$699,920	\$706,980	1.0%	\$728,880	3.1%	\$1,435,860

Program Descriptions - Initiatives - Performance Measures

The Firemen's Pension Trust Fund provides for expenditures relating to retired firefighter personnel pensions and medical expenses.

TOTAL FOR ALL PROGRAMS \$1,435,860

