

Capital Project Funds

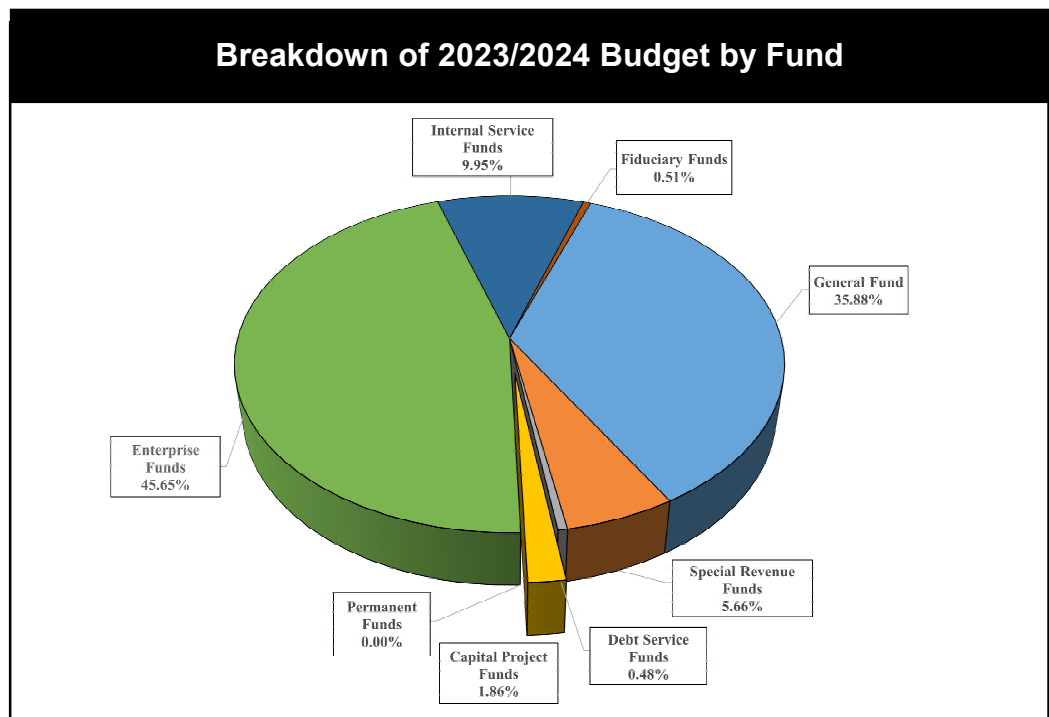
Capital Project Funds

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Capital Project Funds

Capital Project Funds account for the acquisition or development of capital facilities except those financed by proprietary or similar trust funds. Their major sources of revenue consist of real estate excise taxes, general and special assessment bond issues, grants from other agencies, and contributions from other funds. Capital Project Funds include:

- ◆ Capital Projects Fund
- ◆ The Local Improvement District (LID) Construction Fund
- ◆ Building Replacement Fund



2023/2024 Budget _____
Capital Project Funds

Revenue Summary

FUND SUMMARY		Capital Project Fund							
Capital Projects Fund Title Capital Projects Fund	Department Head Responsible Kris Swanson	Total Revenues By Source	Actual 2021	Budget 2022	Budget 2023	Percent Variance	Budget 2024	Percent Variance	2023-2024 Budget
Beginning Fund Balance	\$249,330	Taxes	\$880,960	\$385,000	\$500,000	29.9%	\$500,000	0.0%	\$1,000,000
2023/2024 Estimated Revenue	\$1,915,320	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$249,330	Intergovernmental	\$125,460	\$4,000	\$753,660	18741.5%	\$128,660	-82.9%	\$882,320
Total 2023/2024 Revenue	\$2,164,650	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2023/2024 Estimated Expenditures	\$1,887,590	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$277,060	Miscellaneous	\$23,500	\$16,500	\$16,500	0.0%	\$16,500	0.0%	\$33,000
Total 2023/2024 Expenditures	\$2,164,650	Non-Revenues	\$114,170	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$277,060	Other Financing Sources	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Beg Resources Req to Balance	\$0	\$533,350	\$249,330	0.0%	\$0	0.0%	\$249,330
		TOTAL REVENUES	\$1,144,090	\$938,850	\$1,519,490	61.8%	\$645,160	-57.5%	\$2,164,650

Expenditure Summary

Capital Project Fund							
Total Expenditures By Object	Actual 2021	Budget 2022	Budget 2023	Percent Variance	Budget 2024	Percent Variance	2023-2024 Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$277,060	0.0%	\$277,060
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$22,704	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$8,542	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$142,717	\$890,000	\$1,471,470	65.3%	\$319,890	0.0%	\$1,791,360
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$126,636	\$48,850	\$48,020	-1.7%	\$48,210	0.4%	\$96,230
TOTAL EXPENDITURES	\$300,599	\$938,850	\$1,519,490	61.8%	\$645,160	-57.5%	\$2,164,650

Program Descriptions - Initiatives - Performance Measures

The **Capital Project Fund** is used to fund a variety of capital-natured projects for the City. Its primary revenue source is real estate excise tax.

TOTAL FOR ALL PROGRAMS \$2,164,650

Revenue Summary

FUND SUMMARY		LID Construction Fund							
Capital Projects Fund Title	Department Head Responsible	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2023-2024
LID Construction Fund	Ken Hash	By Source	2021	2022	2023	Variance	2024	Variance	Budget
Beginning Fund Balance	\$50,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2023/2024 Estimated Revenue	\$700,000	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$50,000	Intergovernmental	\$1,557,330	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2023/2024 Revenue	\$750,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2023/2024 Estimated Expenditures	\$750,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$320	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2023/2024 Expenditures	\$750,000	Non-Revenues	\$2,025,790	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$0	Other Financing Sources	\$0	\$350,000	\$350,000	0.0%	\$350,000	0.0%	\$700,000
		Beg Resources Req to Balance	\$0	\$0	\$50,000	0.0%	\$0	0.0%	\$50,000
		TOTAL REVENUES	\$3,583,440	\$350,000	\$400,000	14.3%	\$350,000	-12.5%	\$750,000

Expenditure Summary

LID Construction Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2023-2024
By Object	2021	2022	2023	Variance	2024	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$5,143	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$1,927,551	\$350,000	\$400,000	14.3%	\$350,000	-12.5%	\$750,000
Debt Service	\$1,324	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$70,058	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$2,004,076	\$350,000	\$400,000	14.3%	\$350,000	-12.5%	\$750,000

Program Descriptions - Initiatives - Performance Measures

The Local Improvement District (LID) Construction Fund is used to account for LID construction costs in providing special benefits to a particular area of the city.

TOTAL FOR ALL PROGRAMS \$750,000

2023/2024 Budget
Capital Project Funds

Revenue Summary

FUND SUMMARY		Building Replacement Fund							
Capital Projects Fund Title Building Replacement Fund	Department Head Responsible Kris Swanson	Total Revenues By Source	Actual 2021	Budget 2022	Budget 2023	Percent Variance	Budget 2024	Percent Variance	2023-2024 Budget
Beginning Fund Balance	\$1,800,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2023/2024 Estimated Revenue	\$1,452,000	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$549,000	Intergovernmental	\$0	\$0	\$1,050,000	0.0%	\$0	0.0%	\$1,050,000
Total 2023/2024 Revenue	\$2,001,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2023/2024 Estimated Expenditures	\$1,800,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$201,000	Miscellaneous	\$750	\$1,000	\$1,000	0.0%	\$1,000	0.0%	\$2,000
Total 2023/2024 Expenditures	\$2,001,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$1,452,000	Other Financing Sources	\$1,000,000	\$200,000	\$200,000	0.0%	\$200,000	0.0%	\$400,000
		Beg Resources Req to Balance	\$0	\$0	\$549,000	0.0%	\$0	0.0%	\$549,000
		TOTAL REVENUES	\$1,000,750	\$201,000	\$1,800,000	795.5%	\$201,000	-88.8%	\$2,001,000

Expenditure Summary

Building Replacement Fund							
Total Expenditures By Object	Actual 2021	Budget 2022	Budget 2023	Percent Variance	Budget 2024	Percent Variance	2023-2024 Budget
Cont to End Fund Balance	\$0	\$141,000	\$0	-100.0%	\$201,000	0.0%	\$201,000
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$592,941	\$60,000	\$1,800,000	2900.0%	\$0	-100.0%	\$1,800,000
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$592,941	\$201,000	\$1,800,000	795.5%	\$201,000	-88.8%	\$2,001,000

Program Descriptions - Initiatives - Performance Measures

The **Building Replacement Fund** was created in 1997 to repair, replace, and renovate or modernize City-owned buildings.

TOTAL FOR ALL PROGRAMS \$2,001,000

