

Fiduciary Funds

Fiduciary Funds

TOPIC _____ **PAGE**

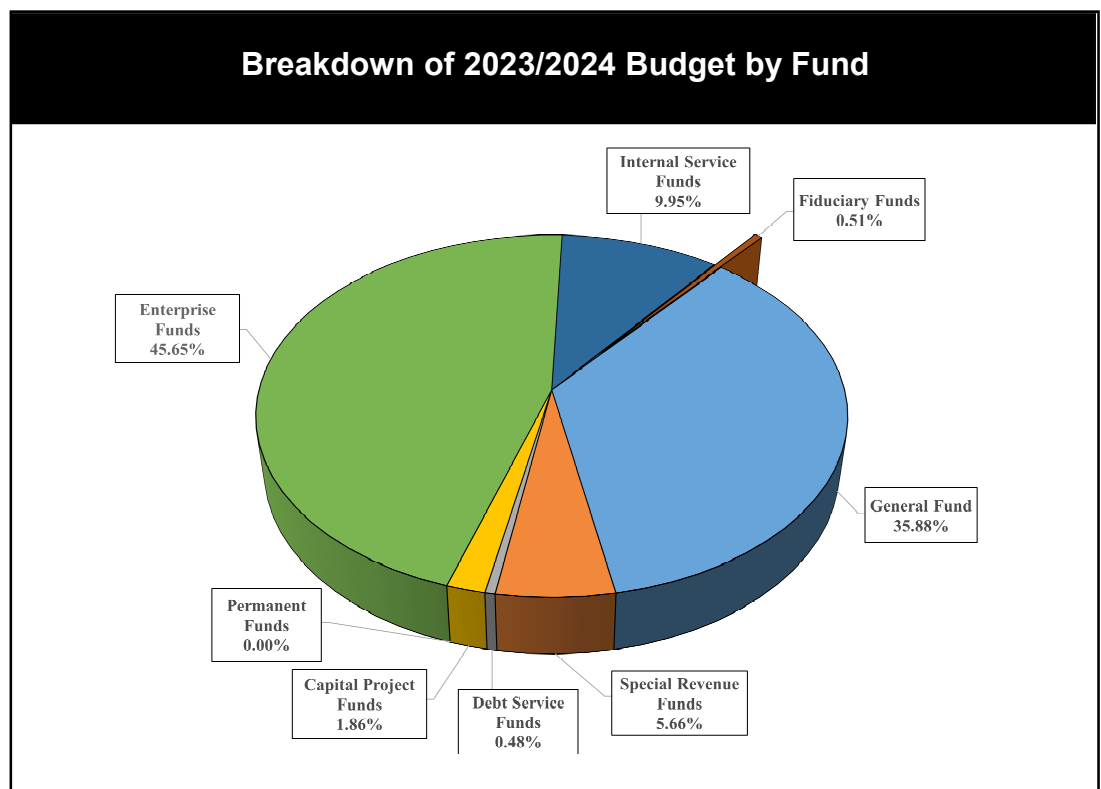
Fiduciary Funds 245

Firemen's Pension Trust Fund 246-247

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the City of Longview as a trustee or agent for various individuals, private organizations, and other governmental units. Longview budgets for one Fiduciary Fund:

- ◆ Firemen's Pension Trust Fund



Fiduciary Funds

Revenue Summary

FUND SUMMARY		Firemen's Pension Trust Fund							
Fiduciary Fund Title	Department Head Responsible City of Longview as Trustee	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2023-2024
		By Source	2021	2022	2023	Variance	2024	Variance	Budget
Beginning Fund Balance	\$1,700,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2023/2024 Estimated Revenue	\$1,314,830	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$32,810	Intergovernmental	\$49,670	\$62,500	\$65,500	4.8%	\$66,250	1.1%	\$131,750
Total 2023/2024 Revenue	\$1,347,640	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2023/2024 Estimated Expenditures	\$1,347,640	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$1,580	\$10,100	\$20,100	99.0%	\$24,100	19.9%	\$44,200
Total 2023/2024 Expenditures	\$1,347,640	Non-Revenues	\$2,257,600	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$1,667,190	Other Financing Sources	\$563,980	\$569,440	\$560,020	-1.7%	\$578,860	3.4%	\$1,138,880
		Other Financing Sources	\$563,980	\$569,440	\$560,020	-1.7%	\$578,860	3.4%	\$1,138,880
		Beg Resources Req to Balance	\$0	\$86,840	\$0	-100.0%	\$32,810	0.0%	\$32,810
		TOTAL REVENUES	\$2,872,830	\$728,880	\$645,620	-11.4%	\$702,020	8.7%	\$1,347,640

Expenditure Summary

Firemen's Pension Trust Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2023-2024
By Object	2021	2022	2023	Variance	2024	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$16,001	\$18,920	\$38,060	101.2%	\$40,070	5.3%	\$78,130
Personnel Benefits	\$366,835	\$622,390	\$467,490	-24.9%	\$510,530	9.2%	\$978,020
Supplies	\$0	\$70	\$70	0.0%	\$70	0.0%	\$140
Other Services & Charges	\$29,251	\$87,500	\$140,000	60.0%	\$151,350	8.1%	\$291,350
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$994,604	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$1,406,691	\$728,880	\$645,620	-11.4%	\$702,020	8.7%	\$1,347,640

Program Descriptions - Initiatives - Performance Measures

The Firemen's Pension Trust Fund provides for expenditures relating to retired firefighter personnel pensions and medical expenses.

TOTAL FOR ALL PROGRAMS \$1,347,640

